

Dues & Suggested Increase Discussion Paper

Sunday October 8, 2023 4pm EST

Via ZOOM

Current Annual Cost of Membership

USA	\$30.00
Canada	\$32.00
Rest of World	\$37.00
Digital	\$15.00

Current Annual Postage Costs

USA	\$9.24
Canada	\$16.40
Bermuda	\$30.60
Rest of World	\$31.72

Current Annual Print Cost \$27.00

Based on 3 x 24 Page Booklet and 1 x 28 Page Booklet each year

Current Annual Cost Per Member

USA	\$36.24
Canada	\$43.40
Bermuda	\$57.60
Rest of World	\$58.72

Current Annual Loss Per Member

USA	\$6.24
Canada	\$11.40
Bermuda	\$20.60
Rest of World	\$21.72

Proposed Annual Cost of Membership From January 1, 2024

USA	\$40.00
Canada	\$45.00
Rest of World	\$60.00
Digital	\$10.00

Comments & Talking Points

1. Print / Postage costs are based on now, these will increase so Dues need to be discussed and revised at each AGM.
2. Additional income is possible with mail bid sales etc but nothing is guaranteed so these should be looked at as a bonus rather than form part of our operating budget.
3. The digital membership of \$20.00 per annum is a great incentive to retain membership for those who find the cost of a printed version unpalatable.
4. At \$20.00, if every member took a digital membership the revenue would be enough to pay our editor for his services each year.
5. Other groups are in exactly the same position and are taking the same or similar steps.